



Administration Department

DATE: May 14, 2024

FROM: Jason Tomanek, City Administrator

ITEM: Great Plains Restorative Services, LLC Vision Fund Application

REQUEST:

Consider the recommendation from the Vision Fund Committee to support a Flex PACE program interest buy-down for Great Plains Restorative Services, LLC.

BACKGROUND INFORMATION:

Great Plains Restorative Services, LLC has requested a Flex PACE program interest rate buydown. The Vision Fund Committee met on April 25, 2024, and reviewed the application. The Committee supported the complete application but reduced the approved amount to a 24-month buydown, which changed the amount requested to \$86,567.45. The Lewis & Clark Development Group can provide the loan servicing administration required for this request. A loan servicing fee of 1% will be paid to Lewis & Clark Development Group by Great Plains Restorative Services, LLC. A loan interest charge of 1% will be paid back to the Vision Fund by Great Plains Restorative Services, LLC. The Vision Fund Committee approved moving the request to the City Commission for consideration and final approval. The amount requested from the Vision Fund is an amount of \$86,567.45. Nathan Schneider, Chamber EDC Vice President, will be available to answer the Board's questions regarding this request.

RECOMMENDED CITY COMMISSION ACTION:

Consider approval of request from the Vision Fund Committee to support a Flex PACE program interest buy-down for Great Plains Restorative Services, LLC structured as a loan for an amount of \$86,567.45.

STAFF CONTACT INFORMATION:

Jason Tomanek, City Administrator, 701-355-1300, jtomanek@bismarcknd.gov

ATTACHMENTS:

1. Great Plains Restorative - Buydown Account Details
2. Great Plains Restorative - Vision Fund Application Form 1
3. Great Plains Restorative - Vision Fund Application Form 2, 3, 4

Exhibit A: Great Plains Restorative - 24 months

LOAN NUMBER	
LOAN TYPE	Flex PACE
LEAD BANK	

NOTE: The borrower and originating lender should be aware that the fund will provide a set stream of subsidy payments (interest buydown) based upon the payment schedule below. The amount of the borrower's payment, the amortization and all other terms of the loan shall be governed by the promissory note. The balances shown here, other than the specific buydown amounts, are intended for illustrative purposes only.

Buydown Account Details

INTEREST BUYDOWN AMOUNT	\$254,447.48
BND BUYDOWN AMOUNT	\$165,390.88
COMMUNITY BUYDOWN AMT	\$89,056.60
PRESENT VALUE BND	\$160,768.17
PRESENT VALUE COMMUNITY	\$86,567.45
CREATED DATE	5/7/2024
PRINCIPAL	\$2,800,000.00
YIELD RATE	8.7500
BORROWING RATE	3.7500
AMORTIZATION	84
PAYMENT	\$44,876.92

Loan without buydown				
#	Payment	Principal	Interest	Balance
1	\$44,876.92	\$24,460.25	\$20,416.67	\$2,775,539.75
2	\$44,876.92	\$23,964.00	\$20,912.92	\$2,751,575.75
3	\$44,876.92	\$24,144.56	\$20,732.36	\$2,727,431.19
4	\$44,876.92	\$25,652.32	\$19,224.60	\$2,701,778.87
5	\$44,876.92	\$24,519.77	\$20,357.15	\$2,677,259.10
6	\$44,876.92	\$25,355.24	\$19,521.68	\$2,651,903.86
7	\$44,876.92	\$24,895.56	\$19,981.36	\$2,627,008.30
8	\$44,876.92	\$25,721.65	\$19,155.27	\$2,601,286.65
9	\$44,876.92	\$25,276.95	\$19,599.97	\$2,576,009.70
10	\$44,876.92	\$25,467.40	\$19,409.52	\$2,550,542.30
11	\$44,876.92	\$26,279.22	\$18,597.70	\$2,524,263.08
12	\$44,876.92	\$25,857.30	\$19,019.62	\$2,498,405.78
13	\$44,876.92	\$26,659.38	\$18,217.54	\$2,471,746.40
14	\$44,876.92	\$26,253.00	\$18,623.92	\$2,445,493.40
15	\$44,876.92	\$26,450.81	\$18,426.11	\$2,419,042.59
16	\$44,876.92	\$28,413.99	\$16,462.93	\$2,390,628.60
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20	\$44,876.92	\$28,041.57	\$16,835.35	\$2,280,806.81
21	\$44,876.92	\$27,691.67	\$17,185.25	\$2,253,115.14
22	\$44,876.92	\$27,900.32	\$16,976.60	\$2,225,214.82
23	\$44,876.92	\$28,651.40	\$16,225.52	\$2,196,563.42
24	\$44,876.92	\$28,326.42	\$16,550.50	\$2,168,237.00
	\$1,077,046.08	\$631,763.00	\$445,283.08	

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22	\$35,176.01	\$27,900.32	\$7,275.69	\$2,225,214.82
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24	\$35,419.49	\$28,326.42	\$7,093.07	\$2,168,237.00
	\$822,598.60	\$631,763.00	\$190,835.60	

Interest Buydown			
#	Int. Buydown	BND (65.00%)	Comm. (35.00%)
1	\$11,666.67	\$7,583.34	\$4,083.33
2	\$11,950.24	\$7,767.66	\$4,182.58
3	\$11,847.06	\$7,700.59	\$4,146.47
4	\$10,985.49	\$7,140.57	\$3,844.92
5	\$11,632.66	\$7,561.23	\$4,071.43
6	\$11,155.25	\$7,250.91	\$3,904.34
7	\$11,417.92	\$7,421.65	\$3,996.27
8	\$10,945.87	\$7,114.82	\$3,831.05
9	\$11,199.98	\$7,279.99	\$3,919.99
10	\$11,091.15	\$7,209.25	\$3,881.90
11	\$10,627.26	\$6,907.72	\$3,719.54
12	\$10,868.35	\$7,064.43	\$3,803.92
13	\$10,410.02	\$6,766.51	\$3,643.51
14	\$10,642.24	\$6,917.46	\$3,724.78
15	\$10,529.21	\$6,843.99	\$3,685.22
16	\$9,407.39	\$6,114.80	\$3,292.59
17	\$10,292.98	\$6,690.44	\$3,602.54
18	\$9,849.02	\$6,401.86	\$3,447.16
19	\$10,058.31	\$6,537.90	\$3,520.41
20	\$9,620.20	\$6,253.13	\$3,367.07
21	\$9,820.14	\$6,383.09	\$3,437.05
22	\$9,700.91	\$6,305.59	\$3,395.32
23	\$9,271.73	\$6,026.62	\$3,245.11
24	\$9,457.43	\$6,147.33	\$3,310.10
	\$254,447.48	\$165,390.88	\$89,056.60



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION		
Business Name: Great Plains Restorative Services, LLC		FOR INTERNAL USE ONLY
Business Address: 1212 E Main Ave		Date Received:
City: Bismarck	State: ND	Zip Code: 58501
Project Address: 1212 E Main Ave		Date to Vision Fund Committee:
City: Bismarck		State: ND
		Zip Code: 58501
Contact: Gregory Lord		Date to Commission:
Business Phone Number: 701-530-4002		Cell Number: 701-226-1869
Federal Tax ID Number:		Other:
E-Mail: gregory.lord@gprs.com		
Date Business Established: Approx. 1992		
Amount Vision Fund Funds Requested: \$107,692.28		
FINANCIAL INFORMATION		
Total Project Cost: \$2,800,000		Owner's Equity: \$1,165,000
PURPOSE OF REQUEST		
<input checked="" type="checkbox"/> New Business <input checked="" type="checkbox"/> Business/Equipment Updates <input type="checkbox"/> Business Expansion <input type="checkbox"/> Other:		
BUSINESS OWNERSHIP INFORMATION		
Ownership Structure		
<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Limited Liability Corporation <input type="checkbox"/> Public Corporation <input type="checkbox"/> Other:		
Key Owner Names (List all with a 20% interest or more) Steve Herman Mark Thompson	% Ownership 26.04 26.04	Social Security Number  - - - - - -
Key Management Name/ Phone Number Gregory Lord	Titles CEO	



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EMPLOYEE INFORMATION				
Current Employees	Full-Time: 59	Avg. Salary: 45,800	Part-Time: N/A	Avg. Salary:
3-Year Projection	Full-Time: 79	Avg. Salary: 51,296	Part-Time:	Avg. Salary:
5-Year Projection	Full-Time: 99	Avg. Salary: 55,400	Part-Time:	Avg. Salary:
How many jobs will this project create?	Full-Time: 59 retain, 40 new		Part-Time: N/A	
Average salary of new jobs?	Full-Time: 45,800		Part-Time:	
PROJECT INFORMATION				
Please provide a summary of the project. The project is for the funding working capital associated with the purchase of the business from CHI/St. Alexius. Without this transaction, the business in its former name, Great Plains Rehab Services, was to close costing the area 65 jobs plus services for over 14,000 people statewide.				
Describe what your company does to add value to your product, process or service. Great Plains Restorative Service (formerly Great Plains Rehabilitation Services) provides medical equipment and supplies, custom orthotics and prosthetics. Customers/patients place 36,000 medical product orders per year. Customers/patients are from Bismarck and Mandan, central and western North Dakota. Customers/patients medical needs would be underserved if the business was not in operation.				
Describe the economic impact this project will have on the city of Bismarck. Great Plains Restorative Services is projected to provide \$14M revenue annually with 65 full-time jobs to the community. Business growth will add 40 new jobs to the Bismarck/Mandan area by 2027.				
Has or will this project receive any other incentive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, please explain.				
Please attach a brief (no more than two pages) description of business, trade area served, kind of jobs to be created, and any other information that may help describe this project and demonstrate eligibility criteria are met. Please see attached.				



BISMARCK VISION FUND APPLICATION - FORM 1

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Additional information or documentation may be requested if deemed necessary.

Be advised as per North Dakota open records law that applications may be released to the public if requested except for portions subject to NDCC 44-04-18.4 pertaining to confidentiality of trade secret, proprietary, commercial and financial information.

Certification and Authorization

I/We certify that all information set forth in this application is a true representation of the facts pertaining to the proposing business for the purpose of obtaining funding under the Bismarck Vision Fund.

I/We understand and acknowledge that any willful misrepresentation of the information contained in this application could result in disqualification from the program, requiring any funds already disbursed to be repaid in full to the City of Bismarck.

The undersigned specifically authorizes the Bismarck Mandan Chamber EDC or its representatives to conduct a background check on the applicant, including the checking of references and the verification of any information on the application.

I understand that personal and/or business information may be requested pursuant to this applicant for an incentive and I hereby give my consent for such information to be provided to the Bismarck Mandan Chamber EDC, Vision Fund Committee, the City of Bismarck or its representatives. I also understand that the Bismarck Vision Fund Committee and the City of Bismarck retain the decision as to whether this incentive application is approved, disapproved, or modified. It is my right to accept or decline the incentive amount and terms approved by the program.

The applicant further certifies that he/she has read and understands the Bismarck Vision Fund Guidelines. The applicant must comply with all local, state and federal regulations. It is understood that all funding commitments are contingent upon the availability of program funds.

Release of Information

The applicant hereby authorizes any third party to release to the Bismarck Vision Fund and/or the Bismarck Mandan Chamber EDC without limit, any and all financial information regarding the applicant that is requested by the Bismarck Mandan Chamber EDC, it's representatives or employees. Further, the applicant hereby authorizes release of said records and information by the Bismarck Mandan Chamber EDC to a third party, as deemed necessary by the Bismarck Mandan Chamber EDC, it's representatives or employees.

All owners, officers or partners must sign this application.

Signatures:



Applicant/Business Owner

10/5/20
Date

Applicant/Business Owner

Date

GREAT PLAINS RESTORATIVE SERVICES, LLC

1212 East Main Avenue

Bismarck, ND 58501

SCOPE/PLAN OF CARE/SERVICES

DESCRIPTION:

Great Plains Restorative Services (GPRS) is a North Dakota based medical product (DMEOP) facility that provides medical products and services to the general public, hospitals, clinics, physician offices and assistive care facilities.

The product services are provided in a variety of settings. The retail store facilities are located at 1212 E Main, Bismarck and 584 12th St W, Dickinson ND.

GPRS provides product services in the following areas:

- A. Respiratory care services
- B. Home Medical equipment & supply
- C. Custom orthotics & prosthetics
- D. Home and vehicle accessibility
- E. Seating and mobility, complex rehab products and services

The CEO of Great Plains Restorative Services is responsible for organization, operation and efficiency of service and reports to the GPRS Board of Directors. The COO is responsible for the daily operations of each service area. The COO reports to the CEO. The GPRS supervisors and branch manager reports to the COO. Staff provide services and report to the supervisors of their respective area.

POPULATIONS AND TYPE OF PATIENTS SERVED:

The predominate patient population age groups served are infant, pediatric, adolescent, adult and geriatric. All diagnostic groups are served.

CRITERIA FOR ENTRY, ADMISSION AND TREATMENT: At Great Plains Restorative Services, we accept only those patients whose health care needs are identified by a physician or licensed independent medical practitioner. These needs are properly met by the services we offer.

ASSESSMENT OF PATIENT NEEDS AND TREATMENT:

Evaluations/assessments are performed by qualified staff (as documented through licensure, credentialing, or competence). Assessment includes review of medical records, patient (or responsible guardian) interview, physical and functional assessment. Based on the assessment a plan of care is implemented under the direction of a physician or licensed independent medical practitioner. The patient and/or authorized guardians are involved in decision making and ultimately determine the plan of care. Services are offered to patients throughout the spectrum of functional disabilities from highly involved and complex conditions such as upper and lower limb prosthetics and orthotics, home oxygen and ventilators to less complex such as over the counter soft goods, medical supplies and equipment. The patient's level of pain is monitored and managed and if necessary, treatment is modified appropriately. The goal of services provided is to assist individuals to return to previous function, to be cared for in an alternative care setting (skilled, unskilled, or home), or hospice.

FREQUENT PROCEDURES / SERVICES / PROCESS:

Respiratory Care Services

An allied health specialty which assists physicians in the management and treatment of the patient with abnormalities of the heart and lungs.

1. Product services include:

Oxygen & oxygen concentrators; portable oxygen systems; volume ventilators; medical compressors; ultrasonic nebulizers; percussors; suction units; apnea monitors; respiratory supplies; Lifeline personal response systems.

Home Medical Equipment (HME)

This specific service offers over 5,000 different items of durable and consumable medical supplies for home and healthcare facility use.

1. Product services include:

Bathroom safety equipment; hospital beds and accessories; dressings, bandages, gauzes; urinary supplies; traction equipment; TENS units & accessories; wheelchairs; walkers; pressure sore treatment and prevention products; CPM machines; ostomy supplies; electric breast pumps; nursing supplies; orthopedic footwear; 3-wheel powered vehicles; infant phototherapy; SADD lights; canes and crutches; enteral food pumps; self-help aids.

Orthotic & Prosthetic Services (O&P)

This service offers a full complement of orthotic and prosthetic devices and mastectomy management. This process occurs through offering these individuals external devices known as orthotics and/or prosthetics in an environment conducive to their education in use and function of these devices.

1. Orthotics

Is the science pertaining to external assistive devices for bio-mechanical use. Working in concert with the physician and other health professionals, our O&P staff provide state-of-the-art orthotic devices for the functionally impaired people.

2. Prosthetics

Is the division of medical care dealing with segmental body loss and amputation. We work in conjunction with the physician and other health care professionals to provide upper and lower extremity prosthetics.

Home and vehicle accessibility

This service provides assistive mobility and environmental devices for both public and private facilities and vehicles.

1. Product services include:

Patient lifts; elevators; driving controls; scooter caddies; stairway lifts; van conversions; porch lifts; wheelchair ramps; Mater voice system/communication devices; Workstation modifications; Tubmate bathtub devices; special modular residential modifications; grab bar installation.

Seating and mobility, complex rehab products and services

This service provides assistive technology to wheelchairs, seating systems and special positioning systems for the moderate to the severely disabled clients.

1. Product services include:

Custom wheelchair seating systems; adaptive controls; environmental controls; positioning systems; cushioning and biomechanical devices.

Exhibit A: Great Plains Restorative Services

LOAN NUMBER	
LOAN TYPE	Flex.PACE
LEAD BANK	

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27	\$44,876.92	\$28,975.56	\$15,901.36	\$2,081,435.71	
28	\$44,876.92	\$30,711.59	\$14,165.33	\$2,050,724.12	
29	\$44,876.92	\$29,425.28	\$15,451.64	\$2,021,298.84	
30	\$44,876.92	\$30,138.28	\$14,738.64	\$1,991,160.56	
31	\$44,876.92	\$29,874.08	\$15,002.84	\$1,961,286.48	
	\$1,391,184.52	\$838,713.52	\$552,471.00		

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23	\$35,605.19	\$28,651.40	\$6,963.79	\$2,196,563.42	
24	\$35,419.49	\$28,326.42	\$7,093.07	\$2,168,237.00	
25	\$35,842.60	\$29,066.86	\$6,775.74	\$2,139,170.14	
26	\$35,666.61	\$28,758.87	\$6,907.74	\$2,110,411.27	
27	\$35,790.43	\$28,975.56	\$6,814.87	\$2,081,435.71	
28	\$36,782.45	\$30,711.59	\$6,070.86	\$2,050,724.12	
29	\$36,047.41	\$29,425.28	\$6,622.13	\$2,021,298.84	
30	\$36,454.84	\$30,138.28	\$6,316.56	\$1,991,160.56	
31	\$36,303.87	\$29,874.08	\$6,429.79	\$1,961,286.48	
	\$1,075,486.81	\$838,713.52	\$236,773.29		

Interest Buydown					
#	Int. Buydown	BND (65.00%)	Comm. (35.00%)		
1	\$11,666.67	\$7,583.34	\$4,083.33		
2	\$11,950.24	\$7,767.66	\$4,182.58		
3	\$11,847.06	\$7,700.59	\$4,146.47		
4	\$10,985.49	\$7,140.57	\$3,844.92		
5	\$11,632.66	\$7,561.23	\$4,071.43		
6	\$11,155.25	\$7,250.91	\$3,904.34		
7	\$11,417.92	\$7,421.65	\$3,996.27		
8	\$10,945.87	\$7,114.82	\$3,831.05		
9	\$11,199.98	\$7,279.99	\$3,919.99		
10	\$11,091.15	\$7,209.25	\$3,881.90		
11	\$10,627.26	\$6,907.72	\$3,719.54		
12	\$10,868.35	\$7,064.43	\$3,803.92		
13	\$10,410.02	\$6,766.51	\$3,643.51		
14	\$10,642.24	\$6,917.46	\$3,724.78		
15	\$10,529.21	\$6,843.99	\$3,685.22		
16	\$9,407.39	\$6,114.80	\$3,292.59		
17	\$10,292.98	\$6,690.44	\$3,602.54		
18	\$9,849.02	\$6,401.86	\$3,447.16		
19	\$10,058.31	\$6,537.90	\$3,520.41		
20	\$9,620.20	\$6,253.13	\$3,367.07		
21	\$9,820.14	\$6,383.09	\$3,437.05		
22	\$9,700.91	\$6,305.59	\$3,395.32		
23	\$9,271.73	\$6,026.62	\$3,245.11		
24	\$9,457.43	\$6,147.33	\$3,310.10		
25	\$9,034.32	\$5,872.31	\$3,162.01		
26	\$9,210.31	\$5,986.70	\$3,223.61		
27	\$9,086.49	\$5,906.22	\$3,180.27		
28	\$8,094.47	\$5,261.41	\$2,833.06		
29	\$8,829.51	\$5,739.18	\$3,090.33		
30	\$8,422.08	\$5,474.35	\$2,947.73		
31	\$567.62	\$368.95	\$198.67		
	\$307,692.28	\$200,000.00	\$107,692.28		



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION				
Business Name: Great Plains Restorative Services, LLC				
Business Address: 1212 East Main Ave				
City: Bismarck		State: ND		Zip Code: 58501
Project Address: 1212 East Main Ave				
City: Bismarck		State: ND		Zip Code: 58501
Contact: Greg Lord				
Business Phone Number: 701-530-4000		Cell Number: 701-226-1869		
Federal Tax ID Number: 923505465				
E-Mail: gregory.lord@gprs.com				
COMPANY INFORMATION				
Has the company or any of the principals ever been involved in bankruptcy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
Plant/Facilities/Office Locations: Bismarck and Dickinson, ND				
Current Employees	Full-Time: 53	Avg. Salary:	Part-Time:	Avg. Salary:
Briefly outline employee benefits provided:				
Health, dental, vision, 401K match				
PRIMARY BANK ACCOUNT:				
Name: First Western Bank and Trust		Address: 304 East Front Ave		
Telephone: 701-222-9910		Contact Person: Ian MacDonald		
COMPANY ATTORNEY:				
Name: Kritin White		Address: 3336 East Chandler Heights Road Ste 117, Gilbert, AZ 85298-4263		
Telephone: 480-351-2837		Contact Person: Kristin White		
COMPANY BUSINESS/MARKETING CONSULTANT:				
Company Name: VGM Forbin		Address: 3336 East Chandler Heights Road Ste 117		
Telephone: 319-274-4430		Contact Person: Wendy Frost		

NOTE:

Individual(s)/firms listed in F, G, H, above, may be contacted unless you specifically request otherwise.



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

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Please allow 3 - 4 weeks for consideration.

List of Required Attachments:

- A. A completed Vision Fund Form 3 (Project financing breakdown).
- B. A completed Vision Fund Form 4 (Current and projected employment).
- C. A completed business plan to include two (2) years pro forma financial statements. (Only for New Business Ventures)
- D. If applying for a PACE or Flex PACE buy down, an amortization schedule from the Bank of North Dakota.

For any direct loans, other than PACE or Flex PACE buy down funding, from the Bismarck Vision Fund the following may be required:

- 1. Financial statements for the past three (3) fiscal years, including: balance sheets, income statements, statements of changes in financial position, and notes to financial statements.
- 2. Most recent interim financial statements (balance sheets, income statements, if available).
- 3. Federal tax returns filed by the business for the previous three years.
- 4. Pro forma balance sheet, income statement, and cash flow statement for the 24 months following the loan closing that shows the financial position of the business, including the proposed financing.
- 5. Signed personal financial statements dated as of the date of the application for any person who owns 20% or more interest in the business. In addition, include data privacy forms signed by each individual submitting personal financial statements. (Information Release form attached)
- 6. Any other information, including a key person insurance policy which may be available to secure the loans, which would assist us in processing your application as efficiently as possible.
- 7. Information concerning any pending or threatened litigation or administrative proceeding or any outstanding administration orders, judgment, or injunctions.



BISMARCK VISION FUND APPLICATION - FORM 3

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

SOURCES

	Bismarck Vision Fund		Bank		Equity		Other		Total
	Amount	%	Amount	%	Amount	%	Amount	%	Amount
Land Acquisition									
Acquisition of/or improvements to building									\$600,000
Acquisition of machinery or equipment <input checked="" type="checkbox"/> new <input type="checkbox"/> used			\$185,000						\$185,000
Inventory Purchased					\$600,000				
Other	\$107,692.28		\$2,615,000		\$765,000				\$3,487,692.28
TOTALS:	\$107,692.28		2,800,000		\$1,365,000				\$4,272,692.28

Please describe any Sources and/or Uses listed above as Other

"Other" equity is made up of cash injections by ownership. Bank "other" was a debt refinance.

Please enclose copies of bids you have received which support the cost assumptions and commitment letters from banks or other institutions which support the itemization.



BISMARCK VISION FUND APPLICATION - FORM 4

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

CURRENT AND PROJECTED EMPLOYMENT

Type of Employment	Existing Jobs as of Application Date:		Employment Projections 1st Year		Employment Projections 2nd Year		Employment Projections 3rd Year		Current Average Wage/Salary	Average Starting Wage/Salary <small>(only for projected new employees)</small>
	FT:	PT:	FT:	PT:	FT:	PT:	FT:	PT:		
Professional	10	1	12	2	15	3	18	4	40.59	35.00
Managerial	3	2	5		5		5		55.21	45.00
Technical	11		12		15		18		27.61	25.00
Support Staff	33		37		38		39		24.76	22.00
TOTALS:	57	3	66	2	73	3	80	4	37.04	26.25

Salary and benefit total amounts should be provided for each job category. Do salary and wage employees receive same benefits? Yes No

If no, please explain any differences.

The data which you supply to the Bismarck Vision Fund will be used to assess your firm's qualifications for a business loan. We will not be able to process your financial application without it. There is a possibility this data might constitute a public record if and when a loan is approved, and, at this time, the data may be examined by anyone.

The undersigned says he/she is duly authorized to verify the foregoing application, that he/she has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact. The undersigned specifically authorizes the Bismarck Vision Fund to do a background check on the applicant, including the checking of references and the verification of any information on the application.

Greg P Lord

04/11/2024

CEO

Signature of Officer of Applicant or Owner if Sole Proprietor

Date

Title