



## Finance Department

**DATE:** 1/12/2022

**FROM:** Dmitriy Chernyak, Finance Director

**ITEM:**

Approval of Public Depositories

**REQUEST:**

Approve Public Depositories for City funds.

Please place this item on the January 25, 2022 City Commission meeting agenda.

**BACKGROUND INFORMATION:**

In accordance with the provisions of NDCC 21-04, the City Commission designates the depositories for City funds in even-numbered years. Attached is the list of the current financial institutions requesting approval to continue the designation.

**RECOMMENDED CITY COMMISSION ACTION:**

Approve the list of Public Depositories for City funds.

**STAFF CONTACT INFORMATION:**

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## **Depositories-2022**

- Bank of North Dakota
- Bravera
- Bremer Bank
- Choice Financial
- First International Bank and Trust
- Starion Bank
- US Bank
- Wells Fargo