



Finance Department

DATE: January 9, 2024

FROM: Dmitriy Chernyak, Finance Director

ITEM: Consider the request from the Finance department for approval of public depositories for City funds.

REQUEST:

Approve Public Depositories for City Funds.

BACKGROUND INFORMATION:

In accordance with the provisions of NDCC 21-04, the City Commission designates the depositories for City funds in even-numbered years. Attached is the list of the current financial institutions requesting approval to continue the designation.

RECOMMENDED CITY COMMISSION ACTION:

Approve the list of Public Depositories for City Funds.

STAFF CONTACT INFORMATION:

Dmitriy Chernyak, Finance Director, 701-355-1601, dchernyak@bismarcknd.gov

ATTACHMENTS:

1. FIN- Designate Depositories

Depositories – 2024 to 2025

- Starion Bank
- Wells Fargo Bank
- First International Bank
- Choice Financial Bank
- Bremer Bank
- Bravera Bank
- US Bank
- Bank of North Dakota
- Morgan Stanley
- Cornerstone Bank