



Finance Department

DATE: March 26, 2024

FROM: Dmitriy Chernyak, Finance Director

ITEM: Parking ticket web payment convenience fee and credit card processing fees.

REQUEST:

Approve all parking web payment convenience fees and credit card processing fees to be paid by the motorist.

BACKGROUND INFORMATION:

The City is transitioning to an online payment option for parking tickets. The convenience fee is currently set at \$2.50. The rate of convenience fee is subject to change by the vendor Park Loyalty. The credit card processing fee is set at current market prices. The rate is subject to future payment processor vendor increases. The motorist will still have the option to pay by check or cash with no fee.

RECOMMENDED CITY COMMISSION ACTION:

Approve the convenience fee and credit card processing fees to be paid for by the motorist.

STAFF CONTACT INFORMATION:

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ATTACHMENTS:

None