



MEETING OF THE VISION FUND COMMITTEE

4/16/2024 -Minutes

CALL TO ORDER

The Vision Fund Committee met at 8:00 AM in the 4th Floor Mayor's Conference Room, City/County Building, 221 N 5th St. Those present included Chair Kevin Stregge, Mayor Mike Schmitz, Michael Frohlich, Derek Wachter, and Andrea Petersen.

AGENDA

1. Approval Of Meeting Minutes

This item was moved to the April 25, 2024, regular Vision Fund Committee Meeting agenda.

2. Discuss the direction of the Vision Fund Committee and future planning strategy. The group discussed the basis on which future projects are considered and evaluated. The general consensus of the group is to support projects that lead and create growth over projects that follow the growth created by others. They will utilize the evaluation process and scoring matrix as a more consistent approach to evaluating each application. The group agreed that additional restrictions would not be necessary and that there is no need to change the policy or scoring rubric at this time. The scoring matrix will be included with each application in the agenda packet to allow for a thorough review by committee members prior to each meeting. The group agreed to consider a modification for select projects by considering a term less than 10-years on a by-down project in addition to funding the project at an amount less than the applicant's request.

ADJOURN

There being no further business to discuss, the meeting adjourned at 8:41 AM.