



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION				
Business Name: Mustard Seed, LLC				
Business Address: 116 N 5th St.				
City: Bismarck		State: ND		Zip Code: 58501
Project Address: 1160N 5th St.				
City: Bismarck		State: ND		Zip Code: 58501
Contact: Bryan Harris				
Business Phone Number:			Cell Number: 313-378-0027	
Federal Tax ID Number: 61-5105232				
E-Mail: bryancharris@hotmail.com				
COMPANY INFORMATION				
Has the company or any of the principals ever been involved in bankruptcy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
Plant/Facilities/Office Locations: 116 N 5th St. Bismarck, ND 58501				
Current Employees	Full-Time: 2	Avg. Salary: \$42,000	Part-Time: 2	Avg. Salary: \$9,000
Briefly outline employee benefits provided: We have in-kind benefits like meals/mileage provided while working, paid parking, paid time-off, project bonuses, reduced merch.				
PRIMARY BANK ACCOUNT:				
Name: Security First Bank of North Dakota		Address: 614 West Main Str. Mandan, ND 58554		
Telephone: 701-355-5991		Contact Person: Nick Guarcello		
COMPANY ATTORNEY:				
Name: Harris Law Office, PLLC		Address: 116 N 5th St. Bismarck, ND 58501		
Telephone: 701-751-7636		Contact Person: Amanda Harris		
COMPANY BUSINESS/MARKETING CONSULTANT:				
Company Name:		Address:		
Telephone:		Contact Person:		

NOTE:

Individual(s)/firms listed in F, G, H, above, may be contacted unless you specifically request otherwise.



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List of Required Attachments:

- A. A completed Vision Fund Form 3 (Project financing breakdown).
- B. A completed Vision Fund Form 4 (Current and projected employment).
- C. A completed business plan to include two (2) years pro forma financial statements. (Only for New Business Ventures)
- D. If applying for a PACE or Flex PACE buy down, an amortization schedule from the Bank of North Dakota.

For any direct loans, other than PACE or Flex PACE buy down funding, from the Bismarck Vision Fund the following may be required:

- 1. Financial statements for the past three (3) fiscal years, including: balance sheets, income statements, statements of changes in financial position, and notes to financial statements.
- 2. Most recent interim financial statements (balance sheets, income statements, if available).
- 3. Federal tax returns filed by the business for the previous three years.
- 4. Pro forma balance sheet, income statement, and cash flow statement for the 24 months following the loan closing that shows the financial position of the business, including the proposed financing.
- 5. Signed personal financial statements dated as of the date of the application for any person who owns 20% or more interest in the business. In addition, include data privacy forms signed by each individual submitting personal financial statements. (Information Release form attached)
- 6. Any other information, including a key person insurance policy which may be available to secure the loans, which would assist us in processing your application as efficiently as possible.
- 7. Information concerning any pending or threatened litigation or administrative proceeding or any outstanding administration orders, judgment, or injunctions.



BISMARCK VISION FUND APPLICATION - FORM 3

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SOURCES

	Bismarck Vision Fund		Bank		Equity		Other		Total
	Amount	%	Amount	%	Amount	%	Amount	%	Amount
Land Acquisition									
Acquisition of/or improvements to building			\$360,000.00	80%	\$90,000.00	20%			\$450,000.00
Acquisition of machinery or equipment <input type="checkbox"/> new <input type="checkbox"/> used									
Inventory Purchased									
Other	\$38,586.09								\$38,586.09
TOTALS:	\$38,586.09		\$360,000.00		\$90,000.00				\$488,586.09

Please describe any Sources and/or Uses listed above as Other

Other source is the community portion of an interest rate buy down of the Flex PACE program provided by the Bank of North Dakota. See application with amortization schedule from the original application.

Please enclose copies of bids you have received which support the cost assumptions and commitment letters from banks or other institutions which support the itemization.



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CURRENT AND PROJECTED EMPLOYMENT

Type of Employment	Existing Jobs as of Application Date:		Employment Projections 1st Year		Employment Projections 2nd Year		Employment Projections 3rd Year		Current Average Wage/Salary	Average Starting Wage/Salary <small>(only for projected new employees)</small>
	FT:	PT:	FT:	PT:	FT:	PT:	FT:	PT:		
Professional	1		2		2		2		\$60,000 (Owner draw)	
Managerial			1		1		1			\$17.00 per hour
Technical	1	2	2	11	3	14	4	17	\$42,000 (3 employees)	
TOTALS:	2	2	5	11	6	14	7	17		

Salary and benefit total amounts should be provided for each job category. Do salary and wage employees receive same benefits? Yes No

If no, please explain any differences.

We have in-kind benefits like meals/mileage while working, paid parking, paid time-off, project bonuses, free and reduced merchandise.

The data which you supply to the Bismarck Vision Fund will be used to assess your firm’s qualifications for a business loan. We will not be able to process your financial application without it. There is a possibility this data might constitute a public record if and when a loan is approved, and, at this time, the data may be examined by anyone.

The undersigned says he/she is duly authorized to verify the foregoing application, that he/she has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact. The undersigned specifically authorizes the Bismarck Vision Fund to do a background check on the applicant, including the checking of references and the verification of any information on the application.

Amanda Harris

Signature of Officer of Applicant or Owner if Sole Proprietor

4/16/2024

Date

Attorney at law

Title