



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION				
Business Name: Planning Team Financial Advisors (operating company) PT Real Estate Holdings (RE Holding Co)				
Business Address: 320 N 4th St				
City: Bismarck		State: ND		Zip Code: 58501
Project Address: 4909 StockholmLoop				
City: Bismarck		State: ND		Zip Code: 58503
Contact: Shayla Evink / Eric Aldinger				
Business Phone Number: 701.255.6832		Cell Number: 701.391.9427 (Shayla) 701.426.7191 (Eric)		
Federal Tax ID Number: XXXXXXXXXX				
E-Mail: shayla.evink@planningteam.com / eric.aldinger@planningteam.com				
COMPANY INFORMATION				
Has the company or any of the principals ever been involved in bankruptcy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
Plant/Facilities/Office Locations: Bismarck / Center / Garrison				
Current Employees	Full-Time: 7	Avg. Salary: \$65,000	Part-Time: 1	Avg. Salary: \$16,000
Briefly outline employee benefits provided: Health Insurance (%), Child Care reimbursement (%), 401k match plus profit sharing, 3 - 4 weeks PTO				
PRIMARY BANK ACCOUNT:				
Name: Bravera Bank		Address: 320 N 4th St, Bismarck, ND 58501		
Telephone: 701.258.2611		Contact Person: Kevin Dykema		
COMPANY ATTORNEY:				
Name: N/A		Address:		
Telephone:		Contact Person:		
COMPANY BUSINESS/MARKETING CONSULTANT:				
Company Name: N/A		Address:		
Telephone:		Contact Person:		

NOTE:

Individual(s)/firms listed in F, G, H, above, may be contacted unless you specifically request otherwise.



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List of Required Attachments:

- A. A completed Vision Fund Form 3 (Project financing breakdown).
- B. A completed Vision Fund Form 4 (Current and projected employment).
- C. A completed business plan to include two (2) years pro forma financial statements. (Only for New Business Ventures)
- D. If applying for a PACE or Flex PACE buy down, an amortization schedule from the Bank of North Dakota.

For any direct loans, other than PACE or Flex PACE buy down funding, from the Bismarck Vision Fund the following may be required:

- 1. Financial statements for the past three (3) fiscal years, including: balance sheets, income statements, statements of changes in financial position, and notes to financial statements.
- 2. Most recent interim financial statements (balance sheets, income statements, if available).
- 3. Federal tax returns filed by the business for the previous three years.
- 4. Pro forma balance sheet, income statement, and cash flow statement for the 24 months following the loan closing that shows the financial position of the business, including the proposed financing.
- 5. Signed personal financial statements dated as of the date of the application for any person who owns 20% or more interest in the business. In addition, include data privacy forms signed by each individual submitting personal financial statements. (Information Release form attached)
- 6. Any other information, including a key person insurance policy which may be available to secure the loans, which would assist us in processing your application as efficiently as possible.
- 7. Information concerning any pending or threatened litigation or administrative proceeding or any outstanding administration orders, judgment, or injunctions.

Vision Fund

Form 2 Addendum

Company Information

The full-time employees listed are support staff for the Advisors who own Planning Team Financial Advisors. The average salaries listed are reflective of the support staff wages. In addition, there are 6 Advisors. The average earnings for Advisors for the previous year are approximately \$650,000.

Primary Bank Account

The primary bank account for our Operating Company (Planning Team Financial Advisors) is currently at Bravera Bank. The primary account for the Real Estate Holding Company (PT Real Estate Holdings) is at 1st International Bank and Jeff Evink is the primary contact there. Once the permanent financing is in place for the Real Estate, the Operating Company's primary deposit accounts will be moved to 1st International Bank.



BISMARCK VISION FUND APPLICATION - FORM 3

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SOURCES

	Bismarck Vision Fund		Bank		Equity		Other		Total
	Amount	%	Amount	%	Amount	%	Amount	%	Amount
Land Acquisition					\$661,000 Cash				661,000
Acquisition of/or improvements to building									
Acquisition of machinery or equipment <input checked="" type="checkbox"/> new <input type="checkbox"/> used					\$180,000 Cash				180,000
Inventory Purchased									
Building Other	\$103,127.93		\$2,160,000	80	\$300,000 Cash				2,563,127.93
TOTALS:	103,127.93		2,160,000		\$1,141,000				3,404,127.93

Please describe any Sources and/or Uses listed above as Other

Please enclose copies of bids you have received which support the cost assumptions and commitment letters from banks or other institutions which support the itemization.



BISMARCK VISION FUND APPLICATION - FORM 4

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CURRENT AND PROJECTED EMPLOYMENT

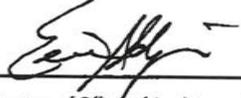
Type of Employment	Existing Jobs as of Application Date:		Employment Projections 1st Year		Employment Projections 2nd Year		Employment Projections 3rd Year		Current Average Wage/Salary	Average Starting Wage/Salary <small>(only for projected new employees)</small>
	FT:	PT:	FT:	PT:	FT:	PT:	FT:	PT:		
Professional	7	1	8	2	9	2	11	2	\$65,000	\$65,000
Managerial										
Technical										
ADVISORS	6	-	8	-	9	-	11	-	<i>★ See Addendum</i>	<i>★ See Addendum</i>
TOTALS:										

Salary and benefit total amounts should be provided for each job category. Do salary and wage employees receive same benefits? Yes No

If no, please explain any differences.

The data which you supply to the Bismarck Vision Fund will be used to assess your firm's qualifications for a business loan. We will not be able to process your financial application without it. There is a possibility this data might constitute a public record if and when a loan is approved, and, at this time, the data may be examined by anyone.

The undersigned says he/she is duly authorized to verify the foregoing application, that he/she has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact. The undersigned specifically authorizes the Bismarck Vision Fund to do a background check on the applicant, including the checking of references and the verification of any information on the application.



Signature of Officer of Applicant or Owner if Sole Proprietor

March 15, 2024

Date

President

Title

Vision Fund

Form 4 Addendum

The line added to Form 4 indicates the current Advisors and projected Advisors added. It is likely we will add 3 Advisors who are currently practicing and have current books of business with large amounts of assets under management. These advisors would likely bring 3-4 additional staff with them to our office. We would also likely add at least one Junior Advisor that would start fresh with no book of business and no assets under management. The starting salary for an Advisor is a very large range. An Advisor with a current book of business could make upwards of \$650,000 - \$1,000,000 but a new Advisor that does not have a book of business would start out with a salary close \$50,000 - \$60,000.